



THE GOVERNMENT OF NORFOLK ISLAND

MEDIA RELEASE

New prices for fuel and electricity

Minister for Finance Neville Christian has announced that there will be little change in the wholesale prices for fuel following the arrival of the most recent fuel tanker. Premium unleaded petrol will fall by two cents a litre, but the wholesale prices for diesel and kerosene will remain unchanged.

Mr Christian said that although world prices for petroleum products had risen quite significantly since the last shipment, this had been mostly offset by the appreciation of the Australian Dollar against the United States currency.

The Minister said that Norfolk Energy would continue to publicise its wholesale prices to encourage price competition between retailers. Mr Christian said that the new wholesale prices effective from first deliveries on or after 16 June 2009 would be:

Unleaded petrol (ULP)	\$ 1.67	per litre (down 2 cents)
Diesel (ADO)	\$ 1.56	per litre (unchanged)
Kerosene	\$ 1.68	per litre (unchanged)
Jet A-1	\$ 1.54	per litre (unchanged)

Mr Christian said that the electricity tariff would rise by one cent to 64 cents per unit, effective from 1 July 2009. This slight increase was due to a change in the mix of fuels used at the power house.

Neville Christian
Minister for Finance

12 June 2009