

NORFOLK



ISLAND

THE GOVERNMENT OF NORFOLK ISLAND

MEDIA RELEASE

Minister reports progress on Norfolk Sustainability Levy

At the meeting of the Legislative Assembly on 15th June, Minister for Finance Ron Nobbs gave a brief statement on the Norfolk Sustainability Levy as follows:

“I wish to advise that the concept of a broad based consumption tax for Norfolk Island is still being developed.

As members are aware there has been concern expressed over the years that due to the lack of official requirements to divulge business information, details of the Island’s actual economy were scant. The Commonwealth was requested to provide assistance in mapping the Island’s economy as such information was critical to the setting of a levy rate.

The Commonwealth provided three public servants who visited the Island two weeks ago for three days.

Whilst assistance by the Commonwealth is much appreciated, to date I have not received a report on their visit.

I will have more details for members and the community following receipt of this report and subsequent discussions with the NSL implementation group”.

Ron Nobbs

Minister for Finance

17th June 2005