



Delta Pearl
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History of the Retail Price Index and Previous Work on Inflation in Norfolk Island

Prepared for the Norfolk Island Regional Council
as part of the project to develop a quarterly RPI
for Norfolk Island

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1. Introduction

This report sets out the history of the measurement of inflation on Norfolk Island. It has been prepared to assist with a project to help the Norfolk Island Regional Council recommence price inflation monitoring on Norfolk Island.

The Norfolk Island version of the Australian consumer price index (CPI) is known as the retail price index (RPI). In brief, key events in the history of measuring inflation on Norfolk Island from the 1980s to the present day are as follows:

- In 1983, the requirement that Norfolk Island compile a RPI was enshrined in legislation in the *Retail Price Index Act 1983 (NI)* and the Norfolk Island Regional Council conducted a household Expenditure Survey
- Between 1990 and 2011, Norfolk Island had its version of the Australian consumer price index (CPI), known as the retail price index (RPI), as required under the Retail Price Index Act 1983 (NI) (clause 2(1)).¹
- After 2011, the measurement of the RPI metric ceased for various reasons, particularly data issues. Subsequent attempts to reinstate and maintain an updated RPI were hampered by measurement issues and complexities relating to measurement of changes in quality and service standards for the basket of goods underlying the RPI.
- Consulting firm Acil Allen in 2012 investigated reasons for collapse and updating of RPI for Norfolk Government
- In 2014, a HIES was conducted.
- In 2019, a report for the Department of Infrastructure, Transport, Cities and Regional Development by KPMG – “Monitoring the Norfolk Island Economy” – noted the lack of an updated RPI. A key recommendation of the inquiry was that production of RPI metric should be renewed. Requests were made of ABS in 2019 through the Census 2021 staff. However, a planned visit to Norfolk Island by ABS staff did not occur.
- Recently, calls have been renewed for an updated RPI, including in the External Audit Findings (EAF 65) and the NIRC Operational Plan 2021/2022 Strategic Direction 04 Objective 7, given that the reintroduction of a quarterly RPI specific to Norfolk Island would provide a better understanding of the cost-of-living dynamics on Norfolk Island and the key influencing factors.
- In 2021, NIRC appointed DPP to assist in scoping the requirements to develop a quarterly Retail Price Index for Norfolk Island

¹ Clause 2(1) of the Retail Price Index Act 1983 states: “The Minister shall ensure that a retail price index, designed by a statistician qualified and experienced in prices statistics is compiled for each period ending on the last day of March, June, September and December.”

2. The 1980s - Retail Price Index Act and HIES

In the early 1980s, a Retail Price Index (RPI) specific to Norfolk Island was developed for the first time. Prior to this, Norfolk Island did not have its own RPI, simply referring to the Australian or NZ indexes and assuming inflation on Norfolk was somewhat similar.²

In 1983, the requirement for a Norfolk Island Retail Price Index (RPI) was formalised into legislation. The *Retail Price Index Act 1983 (NI)* required the Minister to ensure production of the Retail Price Index. Clause 2(1) of the Retail Price Index Act 1983 states:

“The Minister shall ensure that a retail price index, designed by a statistician qualified and experienced in prices statistics is compiled for each period ending on the last day of March, June, September and December.”

In preparation for development of a Norfolk Island RPI, the government undertook a Household Expenditure Survey, conducted in 1982. As part of measuring the RPI, it is necessary to calculate weights for items in a representative basket of goods; a household expenditure survey is the most common method of calculating appropriate goods and weights. There appears to be little detail available in files on the process of conducting the survey and collating data - e.g., how many households it was sent to and so forth. However, there is a detailed report available by the statistician who undertook the RPI for the government. The ‘basket of goods’ and expenditure weights specific to Norfolk Island were based on this Household Expenditure Survey. The basket included nine major groups, 247 expenditure classes, and 726 individual items. The nine major groups and associated weights are shown in Table 1, indicating the dominance of the food, housing and transport categories.

Table 1: RPI 1982 - Basket of Goods and Weights for Major Groups

Retail Price Index, Major Groups (9)	Weight
Food	21.938
Alcohol and tobacco	6.012
Clothing	5.891
House maintenance and repair	7.002
Household equipment and operation (incl. energy use)	18.343
Health and personal care	6.124
Vehicle ownership and operation	14.041
Recreation and education	13.795
Holidays and travel	6.854
Total	100

Source: “A Guide to the RPI for Norfolk Island”, 1983.

Some items were excluded, including housing costs (purchase and rentals) owing to the lack of regular sales and hence pricing data. As the statistician preparing the RPI report commented “So few of these items are available for regular pricing that it is not possible to set out constant standards and qualities of houses for rental or purchase. Consequently, it is better to exclude them than to include them on an unsatisfactory basis”.

A more detailed breakdown of the expenditure classes and associated weights is provided in the table following.

² Harry Houstain, Statistician, 1983, “A Guide to the RPI for Norfolk Island”, report presented to the Norfolk Government.

Table 2: RPI 1982 - Expenditure Groups and Weights for Major Groups and Subgroups

Group and Expenditure Class	Value-Weights and Percentage Contribution to the All Groups RPI			Group and Expenditure Class	Sub-Group Total	Expenditure Total	Group and Expenditure Class	Sub-Group Total	Expenditure Total	Group and Expenditure Class	Sub-Group Total	Expenditure Total
	Group Total	Sub-Group Total	Expenditure Class									
FOOD	21.938			Meat and Fish	6.468		Furniture and Floorcoverings	3.954		VEHICLE OWNERSHIP AND OPERATION	14.041	14.041
Cereal Products				Pork	.349		Furniture	1.585		Motor Vehicle Purchase		5.229
Bread	2.678			Beef and Veal	2.611		Floor Coverings	2.359		Automotive Fuel	ML	4.494
Cakes and Biscuits		1.145		Mutton and Lamb	1.059		Drapery	1.338		Motoring Charges		.400
Breakfast Cereals		.896		Poultry	.813		Bedding	.783		Vehicle Insurance	338 5280000	.197
Other Cereal Products		.392		Bacon and Ham	.594		Linen and Soft Furnishings	.555		Tyres and Tubes		2.006
		.245		Processed Meat	.706		Appliances	2.835	2.835	Other Parts and Service		1.510
				Fish (fresh, frozen, canned)	.336		Household Utensils and Tools	1.186		Pedal Cycle Purchase		.205
				Dairy Produce	1.745		Tableware, Glassware and Cutlery	.428		RECREATION AND EDUCATION	13.795	
				Milk	1.029		Kitchen and Cooking Utensils	.479		Recreational Goods		9.595
				Butter	.253		Tools	.289		T.V. and V.C.R. Equipment		3.292
				Cheese	.428		Household Supplies and Services	3.601		Radio and Sound Equipment		2.151
				Other Dairy Products	.035		Household Cleaning Agents	.926		Hire of Video Tapes and Equipment		1.197
Meals Out and Take-away Food		4.316		Fresh Fruit and Vegetables	1.506		Insecticide	.340		Photographic Equipment		.627
Meals Out			2.9	Fresh Fruit	.238		Other Household Non-durables	.726		Records and Cassettes		.224
Snacks and Take-aways			1.4	Potatoes	.529		Insurance of House Contents	.277		Toys and Games		.487
				Tomatoes	.219		Domestic Services and Child Minding	1.332		Sports Equipment		.746
TOBACCO AND ALCOHOL	6.012			Other Fresh Vegetables	.520		Postal and Telegram Services	1.754		Other		.871
Alcoholic Beverages		4.667		Processed Fruit and Vegetables	1.162		Postal Charges	.662		Recreational Services		1.419
Beer			2.63	Frozen and other processed Vegetables	.589		Telephone Charges	1.003		Photographic Services		.453
Wine			.86	Processed Fruit	.350		Telegram Charges	.089		Club and Association Charges		.778
Spirits			1.22	Fruit Juices	.223		HEALTH AND PERSONAL CARE	6.124		Other Entertainment		.188
Cigarettes and Tobacco		1.345	1.34	Soft Drinks, Ice-cream and Confectionery	1.282		Health Services	3.485		Newspapers, Books and Magazines		1.165
				Soft Drinks and Cordials	.645		Hospital, Doctor and Optical Services	1.019		Education Fees		1.290
				Ice-cream	.265		Dental Services	.348		Writing Materials		.326
				Confectionery	.372		Health Insurance	2.118		HOLIDAYS AND TRAVEL	6.854	6.854
CLOTHING AND FOOTWEAR	5.891			Other Food	2.781		Personal Care	2.639		Air Fares		4.754
Clothing		4.666		Eggs	.487		Pharmaceuticals	.954		Package Tours		1.835
Men's clothing			1.04	Margarine	.364		Hair Services	.494		Travel Goods		.265
Boy's clothing			.49	Cooking Oils	.117		Toiletries and Other Personal Products	.624		Total: "All Groups"	100.000	100.000
Women's clothing			1.66	Sugar	.273		Cosmetics	.567				
Girl's clothing			.67	Jams and Honey	.184							
Piecegoods and other Clothing			.78	Tea, Coffee and Food Drinks	.704							
				Condiments	.224							
Footwear		1.225		Other Foodstuffs	.448							
Men's Footwear			.391									
Women's Footwear			.581									
Children's Footwear			.241									
HOUSE MAINTENANCE AND REPAIR	7.002	7.002										
House Insurance			.446									
Water Supply Maintenance			.418									
Other Maintenance and Repair			6.138									
HOUSEHOLD EQUIPMENT AND OPERATION	18.343											
Fuel and Light		3.665										
Electricity			2.622									
Gas			.925									
Other			.118									

3. Maintenance of RPI: 1990-2011

Between 1990 and 2011, the Norfolk Island Government maintained an RPI. Presumably, this was also the case for 1983 to 1990, but there do not appear to be online records. A summary of the values over this time period (1990-2011) were reported by the Norfolk Island Government as part of the 2006 Census.

After 2011, the measurement of the RPI metric ceased. Norfolk Island reports that values were collated up to 2011. However, prior to the input of data for December 2011, the retail price index system collapsed and could not be recovered. The results of the RPI are shown below:

Table 3: Inflation - Official RPI for Norfolk, 1990-2011

Quarter Ended	Index No.	Qtrly % Movement	Annual Movement	Quarter Ended	Index No.	Qtrly Movement	Annual % Movement
31-Dec-90	100.0			30-Jun-03	147.3	1.0%	3.7%
31-Mar-91	101.2	1.2%		30-Sep-03	145.3	-1.4%	1.5%
30-Jun-91	101.8	0.6%		31-Dec-03	149.5	2.9%	3.6%
30-Sep-91	102.3	0.5%		31-Mar-04	154.8	3.5%	6.2%
31-Dec-91	102.5	0.2%	2.5%	30-Jun-04	158.5	2.4%	7.6%
31-Mar-92	103.0	0.5%	1.8%	30-Sep-04	161.0	1.6%	10.8%
30-Jun-92	104.6	1.6%	2.8%	31-Dec-04	164.4	2.1%	10.0%
30-Sep-92	104.6	0.0%	2.2%	31-Mar-05	165.7	0.8%	7.0%
31-Dec-92	104.9	0.3%	2.3%	30-Jun-05	167.5	1.1%	5.7%
31-Mar-93	105.5	0.6%	2.4%	30-Sep-05	169.1	1.0%	5.0%
30-Jun-93	105.5	0.0%	0.9%	31-Dec-05	172.0	1.7%	4.6%
30-Sep-93	110.1	4.4%	5.3%	31-Mar-06	176.0	2.3%	6.2%
31-Dec-93	111.0	0.8%	5.8%	30-Jun-06	179.7	2.1%	7.3%
31-Mar-94	110.5	-0.5%	4.7%	30-Sep-06	183.2	1.9%	8.3%
30-Jun-94	111.3	0.7%	5.5%	31-Dec-06	185.3	1.1%	7.7%
30-Sep-94	112.1	0.7%	1.8%	31-Mar-07	184.6	-0.4%	4.9%
31-Dec-94	112.9	0.7%	1.7%	30-Jun-07	189.6	2.7%	5.5%
31-Mar-95	113.1	0.2%	2.4%	30-Sep-07	190.6	0.5%	4.0%
30-Jun-95	115.1	1.8%	3.4%	31-Dec-07	194.1	1.8%	4.7%
30-Sep-95	115.7	0.5%	3.2%	31-Mar-08	196.8	1.4%	6.6%
31-Dec-95	117.4	1.5%	4.0%	30-Jun-08	196.5	-0.2%	3.6%
31-Mar-96	118.6	1.0%	4.9%	30-Sep-08	201.9	2.7%	5.9%
30-Jun-96	118.8	0.2%	3.2%	31-Dec-08	202.3	0.2%	4.2%
30-Sep-96	119.8	0.8%	3.5%	31-Mar-09	201.7	-0.3%	2.5%
31-Dec-96	119.8	0.0%	2.0%	30-Jun-09	202.3	0.3%	3.0%
31-Mar-97	120.4	0.5%	1.5%	30-Sep-09	206.4	2.0%	2.2%
30-Jun-97	120.8	0.3%	1.7%	31-Dec-09	210.0	1.7%	3.8%
30-Sep-97	121.2	0.3%	1.2%	31-Mar-10	211.2	0.6%	4.7%
31-Dec-97	122.7	1.2%	2.4%	30-Jun-10	210.2	-0.5%	3.9%
31-Mar-98	125.2	2.0%	4.0%	30-Sep-10	210.2	0.0%	1.8%
30-Jne-98	126.0	0.6%	4.3%	31-Dec-10	210.9	0.3%	0.4%
30-Sep-98	126.2	0.2%	4.1%	31-Mar-11	212.7	0.9%	0.7%
31-Dec-98	126.3	0.1%	2.9%	30-Jun-11	212.5	-0.1%	1.1%
31-Mar-99	126.4	0.1%	1.0%	30-Sep-11	214.4	0.9%	2.0%

30-Jun-99	129.5	2.5%	2.8%
30-Sep-99	131.2	1.3%	4.0%
31-Dec-99	132.4	0.9%	4.8%
31-Mar-00	132.6	0.2%	4.9%
30-Jun-00	134.3	1.3%	3.7%
30-Sep-00	135.2	0.7%	3.0%
31-Dec-00	136.5	1.0%	3.1%
31-Mar-01	137.0	0.4%	3.3%
30-Jun-01	138.3	0.9%	3.0%
30-Sep-01	139.9	1.2%	3.5%
31-Dec-01	140.4	0.4%	2.9%
31-Mar-02	141.0	0.4%	2.9%
30-Jun-02	142.0	0.7%	2.7%
30-Sep-02	143.1	0.8%	2.3%
31-Dec-02	144.3	0.8%	2.8%
31-Mar-03	145.8	1.0%	3.4%

4. Post-2011 measurement of inflation

4.1. ACIL Report 2012

In 2012, ACIL Allen, in a Norfolk Island Economic Development Report for the then Department of Regional Australia, Regional Development, and Local Government reported the following measurement issues in relation to the RPI:

“The consultation process revealed extreme scepticism regarding official Norfolk Island government statistics, such as the Retail Price Index (RPI). The universal lack of faith in the official measure of price inflation has meant that businesses are operating in an environment of price uncertainty. A technical review of the RPI has revealed that the measure has been systematically under reporting inflation, and that the cumulative under reporting of price inflation is material.”

Some of the issues with the system/process were:

- The Lotus 1-2-3 RPI system included a basket of goods of 300 items. By September 2011 over 25% of those items had “flatlined”, i.e., they had changed packaging sizes or no longer existed. The Lotus 1-2-3 programme configuration was such that these flatlined items had a negative impact on the method of calculation of the RPI. They should have had a zero impact;
- The new RPI system was designed so that flatlined items have a zero impact in the calculation of the overall RPI;
- The new RPI system was designed to incorporate new products such as household internet access, something not thought of in 1990; but from the 2011 Census 75% of Norfolk Island households had access to the Internet;
- The old RPI system had a base date of 31 December 1990. The proposed RPI system has base date of June 2012.
- Due to the change in the basket of goods new base data was required, thus ‘indices’ for 2011/12 are not available.

4.2. 'Draft RPI' work, 2011/12–2017

From 2011/12, the Norfolk Island Regional Council (NIRC) began to investigate the calculation of an updated RPI. Between 2012 and 2018, ACIL Allen worked on developing a methodology for reporting the NI RPI in line with the methodology used by the ABS for the CPI in Australia.

In the basket developed at this time, there were 10 major groups categories given the weights as follows:

- food (24%);
- tobacco and alcohol (7%);
- clothing and footwear (4%);
- housing and utilities (18%);
- household contents (9%);
- health (4%);
- transport (12%);
- communication (3%);
- recreation (11%); and
- insurance services (9%).

It appears that the weights were largely based on the HIES, which took place in 2014 and is discussed below in Section 4.3. In contrast to 1983, there were 10 categories rather than the nine in 1983. Communication and insurance were given their own categories, and there was no separate category for holidays and travel. The same three categories were given the highest weighting as in 1983, namely (1) food, (2) housing and (3) transport.

In 2018, Acil Allen provided a report to NIRC on some of the complexities and difficulties involved, e.g., when there were changes in quality or service standards, and reported that he was working through these issues with the assistance of representatives at the ABS. The calculations by Dr Fogarty that were provided to NIRC in 2018 are presented below for the period from 2012 to 2017, based on 10 commodity subgroups; an annual and a quarterly index were produced. Perhaps because of the complexities involved, this work did not lead to the development of an official RPI for Norfolk Island.

Table 4: Inflation - 'Draft RPI' Quarterly Index, 2012-2017

Group	Group no.	Group Weight	May -12	Aug -12	Nov -12	Feb-13	May-13	Aug-13	Nov-13	Feb-14	May-14	Aug-14	Nov-14	Feb-15	May-15	Aug-15	Nov-15	Feb-16	May-16	Aug-16	Nov-16	Feb-17
Food and non-alcoholic beverages	1	0.24	1.00	1.00	1.00	1.02	1.04	1.05	1.05	1.06	1.06	1.07	1.07	1.10	1.10	1.10	1.10	1.08	1.08	1.17	1.16	1.18
Tobacco and alcohol	2	0.07	1.00	1.00	1.00	1.00	0.97	0.97	0.97	0.98	0.98	0.98	0.98	0.98	0.99	1.02	1.04	1.01	1.01	1.01	1.01	1.01
Clothing and footwear	3	0.04	1.00	1.00	1.00	1.04	1.04	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.09	1.09	1.12	1.12	1.13	1.33	1.33
Housing	4	0.18	1.00	1.01	1.01	1.03	1.01	1.02	1.00	1.01	1.01	1.02	1.02	1.02	1.02	1.02	1.06	1.41	1.41	1.09	1.24	1.24
Household contents and services	5	0.09	1.00	1.00	1.01	1.02	1.03	1.09	1.09	1.10	1.10	1.11	1.12	1.12	1.17	1.17	1.17	1.16	1.16	1.18	1.18	1.19
Health	6	0.04	1.00	1.00	1.00	1.10	1.10	1.11	1.10	1.12	1.12	1.09	1.09	1.11	1.10	1.10	1.10	1.16	1.16	0.58	0.60	0.62
Transportation	7	0.12	1.00	1.03	1.03	1.01	1.01	1.01	1.01	1.04	1.04	1.04	1.04	1.04	1.04	1.03	1.01	0.93	0.93	0.93	0.94	0.94
Communication	8	0.03	1.00	1.00	1.00	1.01	1.01	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.65	1.65	1.65
Recreation	9	0.11	1.00	1.00	1.00	1.09	1.09	1.10	1.10	1.21	1.21	1.26	1.26	1.26	1.27	1.26	1.26	1.13	1.13	1.17	1.14	1.15
Insurance services	10	0.09	1.00	1.00	1.00	1.60	1.60	1.60	1.60	1.60	2.11	2.11	2.11	2.15	2.15	2.15	2.15	2.10	2.06	2.06	2.06	2.06
All Groups			1.00	1.01	1.01	1.08	1.08	1.11	1.11	1.13	1.17	1.18	1.18	1.19	1.20	1.20	1.20	1.24	1.23	1.18	1.21	1.22
Percentage Change from Corresponding Quarter of Previous Year; All groups RPI;				0.55	0.09	7.58	-0.18	2.58	-0.26	1.91	3.78	1.04	0.04	0.77	0.59	-0.13	0.51	2.77	-0.30	-4.18	2.51	0.63
Percentage Change from Previous Period ; All groups RPI							8.07	10.26	9.88	4.08	8.22	6.59	6.92	5.71	2.47	1.28	1.74	3.76	2.85	-1.32	0.64	-1.45
							8.03	10.07	9.73	4.06	8.02	6.48	6.78	5.63	2.45	1.27	1.73	3.74	2.85	-1.20	0.80	-1.34

4.3. 2014 Updated Household Income and Expenditure Survey

In the meantime, in parallel with the Draft RPI work, Norfolk Island undertook a Household Income and Expenditure Survey (HIES), released in 2014. It does not appear that any such survey was undertaken between the 1983 survey discussed earlier and the 2014 survey. In 2014, information was collected on wages and salaries, and other income sources. Expenditure items recorded included food; clothing, alcohol and cigarettes, utilities (gas, electricity), housing (mortgages), transport (motor vehicles); communications (telephone, mobile, internet), and others. The proportion of household income spent on each category were calculated - e.g., food accounted for 23% of household expenditure, housing and utilities items summed to around 24%, and transport, which was motor vehicles only, to 9%.

An extract from the report on the 2014 HIES is shown in Table 5, indicating the types of information collected as part of the HIES.

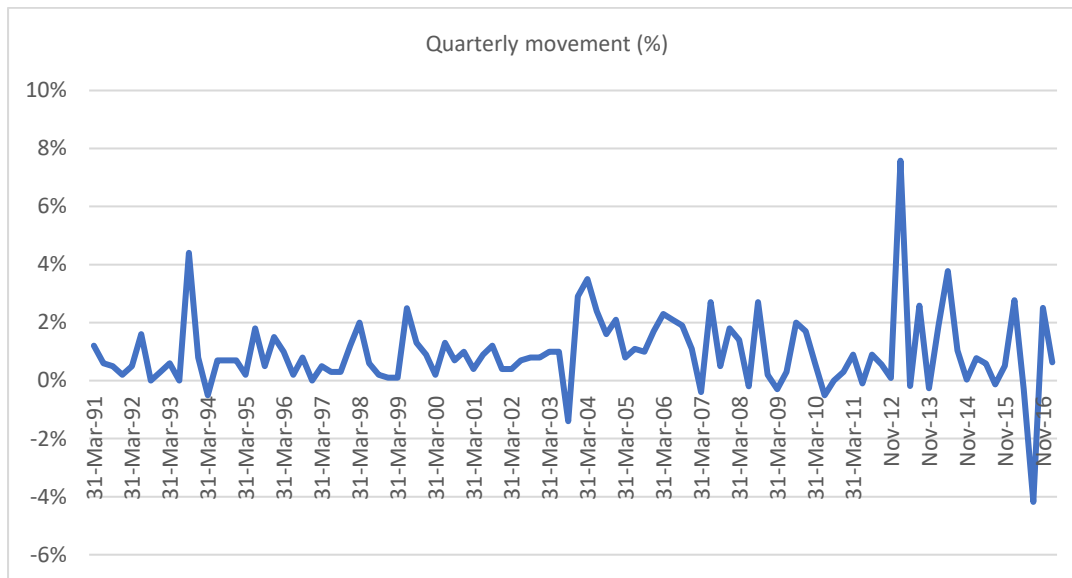
Table 5: Household Income and Expenditure Survey 2014

Table H1: HOUSEHOLD INCOME and EXPENDITURE STATEMENT - Norfolk Island, 2014					
Income		Household per week ¹⁻			Person per week ²⁻
		Total per week	\$	%	
	Wages and / or salaries	\$ 554,330	\$ 760	72%	\$ 464
	Business, professional or farm income	\$ 58,309	\$ 80	8%	\$ 49
	Workers Compensation	\$ 6,500	\$ 9	1%	\$ 5
	All other income ³⁻	\$ 150,500	\$ 206	20%	\$ 126
	Total	\$ 769,640	\$ 1,056		\$ 645
Expenses					
	Electricity	\$ 26,101	\$ 36	4%	\$ 22
	Gas	\$ 11,201	\$ 15	2%	\$ 9
	Personal Loan	\$ 29,045	\$ 40	4%	\$ 24
	Credit Card	\$ 48,060	\$ 66	7%	\$ 40
	Medical Insurance	\$ 38,826	\$ 53	6%	\$ 33
	Motor Vehicle	\$ 60,745	\$ 83	9%	\$ 51
	Childcare	\$ 6,888	\$ 9	1%	\$ 6
	Telephone / Mobile	\$ 24,685	\$ 34	4%	\$ 21
	Internet	\$ 15,384	\$ 21	2%	\$ 13
	Cigarettes	\$ 9,129	\$ 13	1%	\$ 8
	Alcohol	\$ 21,205	\$ 29	3%	\$ 18
	Entertainment / Eat Out	\$ 29,816	\$ 41	5%	\$ 25
	Food	\$ 149,094	\$ 205	23%	\$ 125
	Clothing	\$ 18,182	\$ 25	3%	\$ 15
	Financial Support (others not in household)	\$ 13,544	\$ 19	2%	\$ 11
	Financial Support (for students off-island)	\$ 8,443	\$ 12	1%	\$ 7
	Other Insurance	\$ 27,381	\$ 38	4%	\$ 23
	Home Loan ⁴⁻	\$ 93,373	\$ 128	14%	\$ 78
	Rent ⁵⁻	\$ 29,450	\$ 40	4%	\$ 25
	Total	\$ 660,552	\$ 906		\$ 553
	Surplus / Deficit ⁶⁻	\$ 109,088	\$ 150		\$ 91

4.4. Inflation 1991-2016

Below, we present an overview of quarterly movements in inflation for the period 1991 to November 2016. Up to March 2011, the estimates are based on the then still operational RPI; the subsequent estimates are based on the 'Draft Report' work conducted by Acil Allen.

Figure 1: RPI - Norfolk Island, 1991 to 2016



5. 2019 - present

In 2019, a report for the Department of Infrastructure, Transport, Cities and Regional Development by KPMG on Monitoring the Norfolk Island Economy noted the lack of an updated RPI. A key recommendation was that production of RPI metric should be renewed. Requests were made of ABS in 2019 through the Census 2021 staff. However, a planned visit to Norfolk Island by ABS staff did not occur.

Recently, calls have been renewed for an updated RPI, including in the External Audit Findings (EAF 65) and the NIRC Operational Plan 2021/2022 Strategic Direction 04 Objective 7, given that the reintroduction of a quarterly RPI specific to Norfolk Island would provide a better understanding of the cost-of-living dynamics on Norfolk Island and the key influencers.

In November 2021, DeltaPearl Partners was appointed to scope the requirements for an updated RPI for Norfolk Island, indicating the renewed focus on NIRC reinstating an RPI for Norfolk.

