



**IVENS F (TOON) BUFFETT
ENVIRONMENTAL TRUST PROJECTS**

Norfolk Island

Round 7

2023-2025

Funding Agreement

Between:

Norfolk Island Regional Council

And

Xxxxxxxxxx (the Applicant)

For xxxxxxxxxxxxxxxxxxxxxx (the Project)

Norfolk Island Regional Council agrees to provide a total of \$xx.xx for the xxxxx Project as described below, and the Applicant accepts the funding subject to the conditions of this agreement.

1. The funding is only used for the approved project purposes as agreed and detailed below:

(Insert a description of the project here with a map, key milestones, project outcomes and any other relevant information as agreed/negotiated with the applicant)

This may be exactly the same as what was submitted in the funding application, or it may be different depending on discussions and negotiations with the applicant)

2. The trust monies will be paid in **four** instalments as follows:
 - Payment of \$00.00 (25%) upon signing of this Agreement (December 2023).
 - Payment of \$00.00 (25%) upon completion of a progress report 1 (due 28th June 2024).
 - Payment of \$00.00 (25%) upon completion of a progress report 2 (due 15th December 2024).
 - Payment of \$00.00 (25%) upon completion of all project activities and approval of the final report (due 27th June 2025).
3. The funding is conditional upon the provision of 2 progress reports and a final report as detailed in the grant guidelines.
4. The Applicant agrees to full disclosure of the nature and quantum of all funding and in-kind contributions they receive for the project.
5. The project must be completed by 27th June 2025.
6. Requests for variations and extensions to the grant agreement due to exceptional and unforeseen circumstances must be submitted in writing before the grant agreement end date so the variation/s can be considered and approved or rejected.
7. Extensions **will not** be approved beyond 31st December 2025.
8. Any funds not spent as part of your project as agreed must be refunded.
9. Costs in excess of the funding agreement will be the sole responsibility of the Applicant.

Signature:

Name:

Signed for and on behalf of **Norfolk Island
Regional Council**

Signature of witness:

Name:

In the presence of

Signature:

Name:

Executed by

Signature of witness:

Name:

In the presence of